

## VALUATION OF M/V "Novo Airiños" Freezer Long liner



**On behalf of:** Pelamis 98 Pty Ltd

**Date:** 6<sup>th</sup> November 2019

### **PURPOSE**

The purpose of this valuation is to give our best estimate of the market value of this vessel today. The valuation will be given on the following basis:

**Willing seller / willing buyer, incl. fishing gear, excl. fishing rights**

### THE VESSEL

|                    |   |  |
|--------------------|---|--|
| Type               | : | Freezer Long liner   |
| Built/conversions  | : | 2003, Montajes Cies S.L., Spain  |
| Class              | : | Bureau Veritas I ✕HULL ✕ MACH FISHING VESSEL   |
| Dimensions         | : | 50.00 x 10.20 m.   |
| Main engine        | : | BHP 1,468 Wärtsilä 6L20, 1,000 rpm.  |
| Aux. engines       | : | 2 x Volvo Penta D12-AUX of 365 KVA at 1500 rpm<br>1 x Volvo Penta Harbour set TAMD 74ARC 230 1400 V                                    |
| Hold capacity      | : | 618 m <sup>3</sup>   |
| Freezing equipment | : | 3 x Blast freezer tunnels – to minus 48 DEGC.<br>Freezing cap: 15 ts/day<br>55,384 kcal/h screw compressors                            |
| Deck equipment     | : | 1 x Hydraulic longline hauler<br>3 x Hydraulic capstan<br>1 x Bow crane Toimil<br>1 x Stern crane Toimil<br>1 x Hydraulic anchor winch |
| Processing plant   | : | For tuna, all in stainless steel   |
| Electronics        | : | All modern electronics.  |

### INFORMATION

We have based the evaluation on the following materials:

- General arrangement plan
- Specification
- Various information from owners

### INSPECTION OF THE VESSEL

The vessel has not been inspected by Atlantic Shipping A/S in connection with this valuation, November 2019. However, Atlantic Shipping A/S has received photos and maintenance reports.

### COMMENTS

The vessel is unique for her size, large freezing capacity and large holds.  
And in addition, she is classed with Bureau Veritas and the certificates are valid until 2024, this makes her more attractive.

## VALUATION

Based on the above assumptions we estimate the vessel to have a market price of:

**EUR 3,500,000 – 4,500,000**

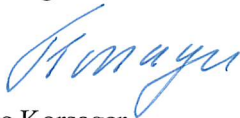
(Euros Three Million Five Thousand to Four Million Five Hundred Thousand)

## INTEGRITY

The above evaluation has been given in accordance with our good knowledge of the sale and purchase market for such a vessel and in accordance with our best estimate as we see the market on the date of this report.

At the same time, I declare to have no personal connection to or interest in this ship, and that Atlantic Shipping A/S has no connection to the ship or any interest in size of this valuation.

Best regards



Ture Korsager  
Managing Director

