PELAMIS SOCIEDADE UNI PESSOAL LIMITADA

PROJECTIONS 2025-26

CURRENCY EURO

FINANCIAL FORECAST 2025-26	July	August	September	October	November	December	January	February	March	April	May	June	Total 2025-26
REVENUE													
GENERAL													
Fish Sales	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-	-
Total General Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
SHIPPING													
CGC242 Tonga Charter	-	-	-	-	-	-	357,500	1,787,500	321,750	321,750	321,750	321,750	3,432,000
CGC246 Tonga Charter	-	-	-	-	-	-	825,000	-	-	-	-	-	825,000
CGC247 Tonga Charter	-	-	-	-	-	-	825,000	-	-	-	-	-	825,000
Support Services	-	-	-	-	-	-	100,375	89,375	16,088	16,088	16,088	16,088	254,100
Total Shipping Revenue	-	-	-	-	-	-	457,875	1,876,875	337,838	337,838	337,838	337,838	5,336,100
FINANCIAL													
Dividends	-	-	-	-	-	-	-	-	-	-	-	276,500	276,500
Loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Financial Revenue	-	-	-	-	-	-	-	-	-	-	-	276,500	276,500
EXTRAORDINARY													
Ship Sales	-	-	-	-	-	-	-	-	-	-	-	-	-
Asset Sales	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Extraorcinary Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE	**0**	**0**	**0**	**0**	**0**	**0**	**457,875**	**1,876,875**	**337,838**	**337,838**	**337,838**	**614,338**	**5,612,600**
EXPENDITURE													
DIRECT COSTS													
Fishing Costs	-	-	-	-	-	-	-	-	-	-	-	-	-
Storage & Handling	-	-	-	-	-	-	-	-	-	-	-	-	-
Fees & Charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Selling Costs	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Direct Costs	-	-	-	-	-	-	-	-	-	-	-	-	-
SHIPPING COSTS													
Service Costs	-	-	-	-	-	-	30,113	26,813	4,826	4,826	4,826	4,826	76,230
Research & Marketing	-	-	-	-	-	-	4,579	18,769	3,378	3,378	3,378	3,378	36,861
Legal	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Shipping Costs	-	-	-	-	-	-	34,691	45,581	8,205	8,205	8,205	8,205	113,091
GENERAL & ADMIN COSTS													
Pelamis Board	56,250	56,250	56,250	56,250	56,250	56,250	56,250	56,250	56,250	56,250	56,250	56,250	675,000
Senior Management & Advisors	20,833	20,833	20,833	20,833	20,833	20,833	20,833	20,833	20,833	20,833	20,833	20,833	250,000
Occupancy	117,292	117,292	117,292	117,292	117,292	117,292	117,292	117,292	117,292	117,292	117,292	117,292	1,407,507
Administration	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	75,000
Total General & Admin Costs	200,626	200,626	200,626	200,626	200,626	200,626	200,626	200,626	200,626	200,626	200,626	200,626	2,407,507
TOTAL EXPENDITURE	**200,626**	**200,626**	**200,626**	**200,626**	**200,626**	**200,626**	**200,626**	**200,626**	**200,626**	**200,626**	**200,626**	**200,626**	**2,407,507**
GROSS INCOME	**-200,626**	**-200,626**	**-200,626**	**-200,626**	**-200,626**	**-200,626**	**257,249**	**1,676,249**	**137,212**	**137,212**	**137,212**	**413,712**	**3,205,093**
NET INCOME	**-200,626**	**-200,626**	**-200,626**	**-200,626**	**-200,626**	**-200,626**	**257,249**	**1,676,249**	**137,212**	**137,212**	**137,212**	**413,712**	**3,205,093**

PELAMIS SOCIEDADE UNI PESSOAL LIMITADA

CASHFLOW FOR THE PERIOD 2025-26

CURRENCY EURO

FINANCIAL FORECAST 2025-26	July	August	September	October	November	December	January	February	March	April	May	June	Total 2025-26
RECEIPTS													
General	0	0	0	0	0	0	0	0	0	0	0	0	-
Shipping	0	0	0	0	0	0	457,875	1,876,875	337,838	337,838	337,838	337,838	5,336,100
Financial	0	0	0	0	0	0	0	0	0	0	0	276,500	276,500
Extraordinary	0	0	0	0	0	0	0	0	0	0	0	0	-
Total Receipts	**0**	**0**	**0**	**0**	**0**	**0**	**457,875**	**1,876,875**	**337,838**	**337,838**	**337,838**	**614,338**	**5,612,600**
PAYMENTS													
Direct	0	0	0	0	0	0	0	0	0	0	0	0	-
Shipping	0	0	0	0	0	0	34,691	45,581	8,205	8,205	8,205	8,205	
General & Administration	200,626	200,626	200,626	200,626	200,626	200,626	200,626	200,626	200,626	200,626	200,626	200,626	2,407,507
Total Payments`	**200,626**	**200,626**	**200,626**	**200,626**	**200,626**	**200,626**	**235,317**	**246,207**	**208,830**	**208,830**	**208,830**	**208,830**	**2,407,507**
GROSS INCOME	(200,626)	(200,626)	(200,626)	(200,626)	(200,626)	(200,626)	222,558	1,630,668	129,007	129,007	129,007	405,507	3,205,093
CAPEX													
Capex Payments													
CGC242 Loan	0	0	0	0	0	0	0	206,250	206,250	206,250	206,250	206,250	1,031,250
CGC246 Loan	0	0	0	0	0	0	0	0	0	0	0	0	-
CGC247 Loan	0	0	0	0	0	0	0	0	0	0	0	0	-
	0	0	0	0	0	0	0	206,250	206,250	206,250	206,250	206,250	1,031,250
Capex Receipts													
CGC242 Loan	5,500,000	0	5,500,000	0	5,500,000	0	5,225,000	0	0	0	0	0	21,725,000
CGC246 Loan	0	650,000	6,500,000	0	19,500,000	0	13,000,000	0	0	0	0	0	39,650,000
CGC247 Loan	0	0	6,500,000	0	19,500,000	0	0	0	0	0	0	0	26,000,000
	5,500,000	650,000	18,500,000	0	44,500,000	0	18,225,000	0	0	0	0	0	87,375,000
Capex Payments													
CGC242 Construction	5,500,000	0	5,500,000	0	5,500,000	0	5,225,000	0	0	0	0	0	21,725,000
CGC246 Construction	0	650,000	6,500,000	0	19,500,000	0	13,000,000	0	0	0	0	0	39,650,000
CGC247 Construction	0	0	6,500,000	0	19,500,000	0	0	0	0	0	0	0	26,000,000
	5,500,000	650,000	18,500,000	0	44,500,000	0	18,225,000	0	0	0	0	0	87,375,000
Interest	0	0	0	0	0	0	0	61,875	61,875	61,875	61,875	61,875	309,375
NET INCOME BEFORE TAX	**(200,626)**	**(200,626)**	**(200,626)**	**(200,626)**	**(200,626)**	**(200,626)**	**222,558**	**1,362,543**	**(139,118)**	**(139,118)**	**(139,118)**	**137,382**	**1,864,468**
Tax	0	0	0	0	0	0	0	0	0	0	0	0	223,736
NET INCOME AFTER TAX	(200,626)	(200,626)	(200,626)	(200,626)	(200,626)	(200,626)	222,558	1,362,543	(139,118)	(139,118)	(139,118)	137,382	1,640,732
DIVIDENDS	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
OPENING BANK													
Bank 1 (Daily cash)	1,638,504	1,437,878	1,237,252	1,036,627	836,001	635,376	434,750	657,308	2,019,852	1,880,734	1,741,616	1,602,499	
CLOSING BANK	**1,638,504**	**1,437,878**	**1,237,252**	**1,036,627**	**836,001**	**635,376**	**434,750**	**657,308**	**2,019,852**	**1,880,734**	**1,741,616**	**1,602,499**	

PELAMIS SOCIEDADE UNI PESSOAL LIMITADA

BALANCE SHEET FOR THE PERIOD 1ST JULY, 2025 TO 30TH JUNE, 2026

CURRENCY EURO

FINANCIAL FORECAST 2025-26	Y/E 2025	July	August	September	October	November	December	January	February	March	April	May	June
CURRENT ASSETS													
Bank	1,638,504	1,638,504	1,437,878	1,237,252	1,036,627	836,001	635,376	434,750	657,308	2,019,852	1,880,734	1,741,616	1,602,499
Cash on Deposit	0	0	0	0	0	0	0	0	0	0	0	0	0
	1,638,504	1,638,504	1,437,878	1,237,252	1,036,627	836,001	635,376	434,750	657,308	2,019,852	1,880,734	1,741,616	1,602,499
NON-CURRENT ASSETS													
Coastguard Vessels													
CGC242	0	5,500,000	5,500,000	11,000,000	11,000,000	16,500,000	16,500,000	21,725,000	21,725,000	21,725,000	21,725,000	21,725,000	21,725,000
CGC246	0	0	650,000	7,150,000	7,150,000	26,650,000	26,650,000	39,650,000	39,650,000	39,650,000	39,650,000	39,650,000	39,650,000
CGC247	0	0	0	6,500,000	6,500,000	26,000,000	26,000,000	26,000,000	26,000,000	26,000,000	26,000,000	26,000,000	26,000,000
	0	5,500,000	6,150,000	24,650,000	24,650,000	69,150,000	69,150,000	87,375,000	87,375,000	87,375,000	87,375,000	87,375,000	87,375,000
Company Shareholdings													
Pelamis Australia Pty Ltd	680,000	680,000	680,000	680,000	680,000	680,000	680,000	680,000	680,000	680,000	680,000	680,000	680,000
Pelcar Australia Pty Ltd	850,000	850,000	850,000	850,000	850,000	850,000	850,000	850,000	850,000	850,000	850,000	850,000	850,000
Cardama Shipyard	0	0	0	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
	1,530,000	1,530,000	1,530,000	3,530,000	3,530,000	3,530,000	3,530,000	3,530,000	5,530,000	5,530,000	5,530,000	5,530,000	5,530,000
Fishing Licenses													
Australia WTBF Boat SFR's (x3)	601,500	601,500	601,500	601,500	601,500	601,500	601,500	601,500	601,500	601,500	601,500	601,500	601,500
Australia SJT Fishing Permit (x1)	278,500	278,500	278,500	278,500	278,500	278,500	278,500	278,500	278,500	278,500	278,500	278,500	278,500
	0	0	0	0	0	0	0	0	0	0	0	0	0
	880,000	880,000	880,000	880,000	880,000	880,000	880,000	880,000	880,000	880,000	880,000	880,000	880,000
Catch Quota													
Australia WTBF Quota	18,242,972	34,255,612	34,255,612	34,255,612	34,255,612	34,255,612	34,255,612	34,255,612	34,255,612	34,255,612	34,255,612	34,255,612	34,255,612
Australia SBT Quota	2,355,784	2,660,651	2,660,651	2,660,651	2,660,651	2,660,651	2,660,651	2,660,651	2,660,651	2,660,651	2,660,651	2,660,651	2,660,651
	0	0	0	0	0	0	0	0	0	0	0	0	0
	20,598,756	36,916,263	36,916,263	36,916,263	36,916,263	36,916,263	36,916,263	36,916,263	36,916,263	36,916,263	36,916,263	36,916,263	36,916,263
TOTAL NON-CURRENT ASSETS	23,008,756	44,826,263	45,476,263	65,976,263	65,976,263	110,476,263	110,476,263	128,701,263	130,701,263	130,701,263	130,701,263	130,701,263	130,701,263
TOTAL ASSETS	24,647,260	46,464,766	46,914,141	67,213,515	67,012,889	111,312,264	111,111,638	129,136,013	131,358,571	132,721,114	132,581,997	132,442,879	132,303,761
CURRENT LIABILITIES													
Loan: SJT Fishing Permit 2715	189,100	189,100	189,100	189,100	189,100	189,100	189,100	189,100	189,100	189,100	189,100	189,100	189,100
Loan: SBT Quota	2,394,600	2,394,600	2,394,600	2,394,600	2,394,600	2,394,600	2,394,600	2,394,600	2,394,600	2,394,600	2,394,600	2,394,600	2,394,600
	2,583,700	2,583,700	2,583,700	2,583,700	2,583,700	2,583,700	2,583,700	2,583,700	2,583,700	2,583,700	2,583,700	2,583,700	2,583,700
Provision for Tax	0	0	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL CURRENT LIABILITIES	2,583,700	2,583,700	2,583,700	2,583,700	2,583,700	2,583,700	2,583,700	2,583,700	2,583,700	2,583,700	2,583,700	2,583,700	2,583,700
NON-CURRENT LIABILITIES													
Loan: CGC242	5,500,000	11,000,000	11,000,000	16,500,000	16,500,000	22,000,000	22,000,000	27,225,000	27,018,750	26,812,500	26,606,250	26,400,000	26,193,750
Loan: CGC246	0	0	650,000	7,150,000	7,150,000	26,650,000	26,650,000	39,650,000	39,650,000	39,650,000	39,650,000	39,650,000	39,650,000
Loan: CGC247	0	0	0	6,500,000	6,500,000	26,000,000	26,000,000	26,000,000	26,000,000	26,000,000	26,000,000	26,000,000	26,000,000

TOTAL NON-CURRENT LIABILIT	5,500,000	11,000,000	11,650,000	30,150,000	30,150,000	74,650,000	74,650,000	92,875,000	92,668,750	92,462,500	92,256,250	92,050,000	91,843,750
TOTAL LIABILITIES	8,083,700	13,583,700	14,233,700	32,733,700	32,733,700	77,233,700	77,233,700	95,458,700	95,252,450	95,046,200	94,839,950	94,633,700	94,427,450
NET ASSETS	**16,563,560**	**32,881,066**	**32,680,441**	**34,479,815**	**34,279,189**	**34,078,564**	**33,877,938**	**33,677,313**	**36,106,121**	**37,674,914**	**37,742,047**	**37,809,179**	**37,876,311**