

PELAMIS SOCIEDADE UNI PESSOAL LIMITADA PROJECTIONS 2026-27 CURRENCY EURO													
FINANCIAL FORECAST 2026-27	July	August	September	October	November	December	January	February	March	April	May	June	Total 2026-27
REVENUE													
GENERAL													
Fish Sales	-	-	-	-	-	-	117,483	293,707	293,707	318,854	307,357	-	1,331,109
	-	-	-	-	-	-	-	-	-	-	-	-	-
Total General Revenue	-	-	-	-	-	-	117,483	293,707	293,707	318,854	307,357	-	1,331,109
SHIPPING													
CGC242 Tonga Charter	321,750	321,750	321,750	321,750	321,750	321,750	321,750	321,750	321,750	321,750	321,750	321,750	3,861,000
CGC246 Tonga Charter	-	-	-	-	-	-	-	-	-	-	-	-	-
CGC247 Tonga Charter	-	-	-	-	-	-	-	-	-	-	-	-	-
Support Services	16,088	16,088	16,088	16,088	16,088	16,088	16,088	16,088	16,088	16,088	16,088	16,088	193,050
Total Shipping Revenue	337,838	337,838	337,838	337,838	337,838	337,838	337,838	337,838	337,838	337,838	337,838	337,838	4,054,050
FINANCIAL													
Dividends	-	-	276,500	-	-	276,500	-	-	276,500	-	-	276,500	1,106,000
Loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Financial Revenue	-	-	276,500	-	-	276,500	-	-	276,500	-	-	276,500	1,106,000
EXTRAORDINARY													
Ship Sales	-	-	-	-	-	-	-	-	-	-	-	-	-
Asset Sales	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Extraorcinary Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE	337,838	337,838	614,338	337,838	337,838	614,338	455,320	631,545	908,045	656,691	645,195	614,338	6,491,159
EXPENDITURE													
DIRECT COSTS													
Fishing Costs	-	-	-	-	-	-	2,937	7,343	7,343	7,971	7,684	-	33,278
Storage & Handling	-	-	-	-	-	-	-	-	-	-	-	-	-
Fees & charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Selling Costs	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Direct Costs	-	-	-	-	-	-	2,937	7,343	7,343	7,971	7,684	-	33,278
SHIPPING COSTS													
Service Costs	4,826	4,826	4,826	4,826	4,826	4,826	4,826	4,826	4,826	4,826	4,826	4,826	57,915
Research & Marketing	3,378	3,378	3,378	3,378	3,378	3,378	3,378	3,378	3,378	3,378	3,378	3,378	40,541
Legal	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Shipping Costs	8,205	8,205	8,205	8,205	8,205	8,205	8,205	8,205	8,205	8,205	8,205	8,205	98,456
GENERAL & ADMIN COSTS													
Pelamis Board	56,250	56,250	56,250	56,250	56,250	56,250	56,250	56,250	56,250	56,250	56,250	56,250	675,000
Senior Management & Advisors	30,833	30,833	30,833	30,833	30,833	30,833	30,833	30,833	30,833	30,833	30,833	30,833	370,000
Occupancy	140,751	140,751	140,751	140,751	140,751	140,751	140,751	140,751	140,751	140,751	140,751	140,751	1,689,008
Administration	131,250	131,250	131,250	131,250	131,250	131,250	131,250	131,250	131,250	131,250	131,250	131,250	1,575,000
Total General & Admin Costs	359,084	359,084	359,084	359,084	359,084	359,084	359,084	359,084	359,084	359,084	359,084	359,084	4,309,008
TOTAL EXPENDITURE	367,289	359,084	359,084	359,084	359,084	359,084	362,021	366,427	366,427	367,055	366,768	359,084	4,342,286
GROSS INCOME	-29,451	-21,247	255,253	-21,247	-21,247	255,253	93,299	265,118	541,618	289,636	278,427	255,253	2,148,873
NET INCOME	-29,451	-21,247	255,253	-21,247	-21,247	255,253	93,299	265,118	541,618	289,636	278,427	255,253	2,148,873

PELAMIS SOCIEDADE UNI PESSOAL LIMITADA

CASHFLOW FOR THE PERIOD 2026-27

CURRENCY EURO

FINANCIAL FORECAST 2026-27	July	August	September	October	November	December	January	February	March	April	May	June	Total 2026-27
RECEIPTS													
General	0	0	0	0	0	0	117,483	293,707	293,707	318,854	307,357	0	1,331,109
Shipping	337,838	337,838	337,838	337,838	337,838	337,838	337,838	337,838	337,838	337,838	337,838	337,838	4,054,050
Financial	0	0	276,500	0	0	276,500	0	0	276,500	0	0	276,500	1,106,000
Extraordinary	0	0	0	0	0	0	0	0	0	0	0	0	-
Total Receipts	337,838	337,838	614,338	337,838	337,838	614,338	455,320	631,545	908,045	656,691	645,195	614,338	6,491,159
PAYMENTS													
Direct	0	0	0	0	0	0	2,937	7,343	7,343	7,971	7,684	0	33,278
Shipping	8,205	8,205	8,205	8,205	8,205	8,205	8,205	8,205	8,205	8,205	8,205	8,205	
General & Administration	359,084	359,084	359,084	359,084	359,084	359,084	359,084	359,084	359,084	359,084	359,084	359,084	4,309,008
Total Payments	367,289	367,289	367,289	367,289	367,289	367,289	370,226	374,631	374,631	375,260	374,973	367,289	4,342,286
GROSS INCOME	(29,451)	(29,451)	247,049	(29,451)	(29,451)	247,049	85,095	256,914	533,414	281,431	270,222	247,049	2,148,873
CAPEX													
Capex Payments													
CGC242 Loan	206,250	206,250	206,250	206,250	206,250	206,250	206,250	206,250	206,250	206,250	206,250	206,250	2,475,000
CGC246 Loan	0	0	0	0	0	0	0	0	0	0	0	0	-
CGC247 Loan	0	0	0	0	0	0	0	0	0	0	0	0	-
	206,250	206,250	206,250	206,250	206,250	206,250	206,250	206,250	206,250	206,250	206,250	206,250	2,475,000
Capex Receipts													
CGC242 Loan	0	0	0	0	0	0	0	0	0	0	0	0	-
CGC246 Loan	0	13,000,000	0	0	0	6,500,000	0	0	0	0	0	0	19,500,000
CGC247 Loan	0	0	13,000,000	0	0	0	0	0	0	13,000,000	0	0	26,000,000
	0	13,000,000	13,000,000	0	0	6,500,000	0	0	0	13,000,000	0	0	45,500,000
Capex Payments													
CGC242 Construction	0	0	0	0	0	0	0	0	0	0	0	0	-
CGC246 Construction	0	13,000,000	0	0	0	6,500,000	0	0	0	0	0	0	19,500,000
CGC247 Construction	0	0	13,000,000	0	0	0	0	0	0	13,000,000	0	0	26,000,000
	0	13,000,000	13,000,000	0	0	6,500,000	0	0	0	13,000,000	0	0	45,500,000
Interest	61,875	61,875	61,875	61,875	61,875	61,875	56,203	56,203	56,203	56,203	56,203	56,203	708,469
NET INCOME BEFORE TAX	(297,576)	(297,576)	(21,076)	(297,576)	(297,576)	(21,076)	(177,358)	(5,540)	270,960	18,978	7,769	(15,404)	(1,034,596)
Tax	0	0	0	0	0	0	0	0	0	0	0	0	-
	0	0	0	0	0	0	0	0	0	0	0	0	0
NET INCOME AFTER TAX	(297,576)	(297,576)	(21,076)	(297,576)	(297,576)	(21,076)	(177,358)	(5,540)	270,960	18,978	7,769	(15,404)	(1,034,596)
DIVIDENDS	0	0	0	0	0	0	0	0	0	0	0	0	0
OPENING BANK	Y/E 2026												
Bank 1 (Daily cash)	1,602,499	1,375,002	1,424,006	1,196,509	969,013	1,018,016	905,065	963,934	1,299,302	1,382,688	1,454,864	1,503,868	
CLOSING BANK	1,602,499	1,375,002	1,424,006	1,196,509	969,013	1,018,016	905,065	963,934	1,299,302	1,382,688	1,454,864	1,503,868	

PELAMIS SOCIEDADE UNI PESSOAL LIMITADA BALANCE SHEET FOR THE PERIOD 1ST JULY, 2026 TO 30TH JUNE, 2027 CURRENCY EURO													
FINANCIAL FORECAST 2026-27	Y/E 2026	July	August	September	October	November	December	January	February	March	April	May	June
CURRENT ASSETS													
Bank	1,602,499	1,602,499	1,375,002	1,424,006	1,196,509	969,013	1,018,016	905,065	963,934	1,299,302	1,382,688	1,454,864	1,503,868
Cash on Deposit	0	0	0	0	0	0	0	0	0	0	0	0	0
	1,602,499	1,602,499	1,375,002	1,424,006	1,196,509	969,013	1,018,016	905,065	963,934	1,299,302	1,382,688	1,454,864	1,503,868
NON-CURRENT ASSETS													
Coastguard Vessels													
CGC242	21,725,000	21,725,000	21,725,000	21,725,000	21,725,000	21,725,000	21,725,000	21,725,000	21,725,000	21,725,000	21,725,000	21,725,000	21,725,000
CGC246	39,650,000	39,650,000	52,650,000	52,650,000	52,650,000	52,650,000	59,150,000	59,150,000	59,150,000	59,150,000	59,150,000	59,150,000	59,150,000
CGC247	26,000,000	26,000,000	26,000,000	39,000,000	39,000,000	39,000,000	39,000,000	39,000,000	39,000,000	39,000,000	52,000,000	52,000,000	52,000,000
	87,375,000	87,375,000	100,375,000	113,375,000	113,375,000	113,375,000	119,875,000	119,875,000	119,875,000	119,875,000	132,875,000	132,875,000	132,875,000
Company Shareholdings													
Pelamis Australia Pty Ltd	680,000	680,000	680,000	680,000	680,000	680,000	680,000	680,000	680,000	680,000	680,000	680,000	680,000
Pelcar Australia Pty Ltd	850,000	850,000	850,000	850,000	850,000	850,000	850,000	850,000	850,000	850,000	850,000	850,000	850,000
Cardama Shipyard	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
	5,530,000	5,530,000	5,530,000	5,530,000	5,530,000	5,530,000	5,530,000	5,530,000	5,530,000	5,530,000	5,530,000	5,530,000	5,530,000
Fishing Licenses													
Australia WTBF Boat SFR's (x3)	601,500	601,500	601,500	601,500	601,500	601,500	601,500	601,500	601,500	601,500	601,500	601,500	601,500
Australia SJT Fishing Permit (x1)	278,500	278,500	278,500	278,500	278,500	278,500	278,500	278,500	278,500	278,500	278,500	278,500	278,500
	0	0	0	0	0	0	0	0	0	0	0	0	0
	880,000	880,000	880,000	880,000	880,000	880,000	880,000	880,000	880,000	880,000	880,000	880,000	880,000
Catch Quota													
Australia WTBF Quota	34,255,612	34,255,612	34,255,612	34,255,612	34,255,612	34,255,612	34,255,612	34,255,612	34,255,612	34,255,612	34,255,612	34,255,612	34,255,612
Australia SBT Quota	2,660,651	2,660,651	2,660,651	2,660,651	2,660,651	2,660,651	2,660,651	2,660,651	2,660,651	2,660,651	2,660,651	2,660,651	2,660,651
	0	0	0	0	0	0	0	0	0	0	0	0	0
	36,916,263	36,916,263	36,916,263	36,916,263	36,916,263	36,916,263	36,916,263	36,916,263	36,916,263	36,916,263	36,916,263	36,916,263	36,916,263
TOTAL NON-CURRENT ASSETS													
	130,701,263	130,701,263	143,701,263	156,701,263	156,701,263	156,701,263	163,201,263	163,201,263	163,201,263	163,201,263	176,201,263	176,201,263	176,201,263
TOTAL ASSETS													
	132,303,761	132,303,761	145,076,265	158,125,268	157,897,772	157,670,275	164,219,279	164,106,328	164,165,196	164,500,564	177,583,950	177,656,127	177,705,131
CURRENT LIABILITIES													
Loan: WTBF Boat SFR 0121	550,000	550,000	550,000	550,000	550,000	550,000	550,000	550,000	550,000	550,000	550,000	550,000	550,000
Loan: SJT Fishing Permit 27157	510,000	510,000	510,000	510,000	510,000	510,000	510,000	510,000	510,000	510,000	510,000	510,000	510,000
	1,060,000	1,060,000	1,060,000	1,060,000	1,060,000	1,060,000	1,060,000	1,060,000	1,060,000	1,060,000	1,060,000	1,060,000	1,060,000
Provision for Tax	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL CURRENT LIABILITIES													
	1,060,000	1,060,000	1,060,000	1,060,000	1,060,000	1,060,000	1,060,000	1,060,000	1,060,000	1,060,000	1,060,000	1,060,000	1,060,000
NON-CURRENT LIABILITIES													
Loan: CGC242	26,193,750	25,987,500	25,781,250	25,575,000	25,368,750	25,162,500	24,956,250	24,750,000	24,543,750	24,337,500	24,131,250	23,925,000	23,718,750
Loan: CGC246	39,650,000	39,650,000	52,650,000	52,650,000	52,650,000	52,650,000	59,150,000	59,150,000	59,150,000	59,150,000	59,150,000	59,150,000	59,150,000
Loan: CGC247	26,000,000	26,000,000	26,000,000	39,000,000	39,000,000	39,000,000	39,000,000	39,000,000	39,000,000	39,000,000	52,000,000	52,000,000	52,000,000
	91,843,750	91,637,500	104,431,250	117,225,000	117,018,750	116,812,500	123,106,250	122,900,000	122,693,750	122,487,500	135,281,250	135,075,000	134,868,750

TOTAL NON-CURRENT LIABILITIES	91,843,750	91,637,500	104,431,250	117,225,000	117,018,750	116,812,500	123,106,250	122,900,000	122,693,750	122,487,500	135,281,250	135,075,000	134,868,750
TOTAL LIABILITIES	92,903,750	92,697,500	105,491,250	118,285,000	118,078,750	117,872,500	124,166,250	123,960,000	123,753,750	123,547,500	136,341,250	136,135,000	135,928,750
NET ASSETS	39,400,011	39,606,261	39,585,015	39,840,268	39,819,022	39,797,775	40,053,029	40,146,328	40,411,446	40,953,064	41,242,700	41,521,127	41,776,381