

PELAMIS SOCIEDADE UNI PESSOAL LIMITADA
PROJECTIONS 2028-29
CURRENCY EURO

FINANCIAL FORECAST 2028-29	July	August	September	October	November	December	January	February	March	April	May	June	Total 2028-29
REVENUE													
GENERAL													
Fish Sales	260,445	260,445	195,334	-	-	-	140,980	352,449	352,449	382,624	368,829	-	2,313,554
	-	-	-	-	-	-	-	-	-	-	-	-	-
Total General Revenue	260,445	260,445	195,334	-	-	-	140,980	352,449	352,449	382,624	368,829	-	2,313,554
SHIPPING													
CGC242 Tonga Charter	321,750	321,750	321,750	321,750	321,750	321,750	321,750	321,750	321,750	321,750	321,750	321,750	3,861,000
CGC246 Tonga Charter	605,000	605,000	605,000	605,000	605,000	605,000	605,000	605,000	605,000	605,000	605,000	605,000	7,260,000
CGC247 Tonga Charter	605,000	605,000	605,000	605,000	605,000	605,000	605,000	605,000	605,000	605,000	605,000	605,000	7,260,000
Support Services	76,588	76,588	76,588	76,588	76,588	76,588	76,588	76,588	76,588	76,588	76,588	76,588	919,050
Total Shipping Revenue	1,608,338	1,608,338	1,608,338	1,608,338	1,608,338	1,608,338	1,608,338	1,608,338	1,608,338	1,608,338	1,608,338	1,608,338	19,300,050
FINANCIAL													
Dividends	-	-	276,500	-	-	276,500	-	-	276,500	-	-	276,500	1,106,000
Loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Financial Revenue	-	-	276,500	-	-	276,500	-	-	276,500	-	-	276,500	1,106,000
EXTRAORDINARY													
Ship Sales	-	-	-	-	-	-	-	-	-	-	-	-	-
Asset Sales	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Extraorcnary Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE	1,868,783	1,868,783	2,080,171	1,608,338	1,608,338	1,884,838	1,749,317	1,960,786	2,237,286	1,990,962	1,977,166	1,884,838	22,719,604
EXPENDITURE													
DIRECT COSTS													
Fishing Costs	6,511	6,511	4,883	-	-	-	3,524	8,811	8,811	9,566	9,221	-	57,839
Storage & Handling	-	-	-	-	-	-	-	-	-	-	-	-	-
Taxs & Govt charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Selling Costs	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Direct Costs	6,511	6,511	4,883	-	-	-	3,524	8,811	8,811	9,566	9,221	-	57,839
SHIPPING COSTS													
Service Costs	22,976	22,976	22,976	22,976	22,976	22,976	22,976	22,976	22,976	22,976	22,976	22,976	275,715
Research & Marketing	16,083	16,083	16,083	16,083	16,083	16,083	16,083	16,083	16,083	16,083	16,083	16,083	193,001
Legal	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Shipping Costs	39,060	39,060	39,060	39,060	39,060	39,060	39,060	39,060	39,060	39,060	39,060	39,060	468,716
GENERAL & ADMIN COSTS													
Pelamis Board	56,250	56,250	56,250	56,250	56,250	56,250	56,250	56,250	56,250	56,250	56,250	56,250	675,000
Senior Management & Advisors	20,833	20,833	20,833	20,833	20,833	20,833	20,833	20,833	20,833	20,833	20,833	20,833	250,000
Occupancy	202,681	202,681	202,681	202,681	202,681	202,681	202,681	202,681	202,681	202,681	202,681	202,681	2,432,172
Administration	131,250	131,250	131,250	131,250	131,250	131,250	131,250	131,250	131,250	131,250	131,250	131,250	1,575,000
Total General & Admin Costs	411,014	411,014	411,014	411,014	411,014	411,014	411,014	411,014	411,014	411,014	411,014	411,014	4,932,172
TOTAL EXPENDITURE	456,585	417,525	415,898	411,014	411,014	411,014	414,539	419,826	419,826	420,580	420,235	411,014	4,990,010
GROSS INCOME	1,412,198	1,451,257	1,664,274	1,197,323	1,197,323	1,473,823	1,334,778	1,540,961	1,817,461	1,570,382	1,556,931	1,473,823	17,729,594
NET INCOME	1,412,198	1,451,257	1,664,274	1,197,323	1,197,323	1,473,823	1,334,778	1,540,961	1,817,461	1,570,382	1,556,931	1,473,823	17,729,594

PELAMIS SOCIEDADE UNI PESSOAL LIMITADA

CASHFLOW FOR THE PERIOD 2028-29

CURRENCY EURO

FINANCIAL FORECAST 2028-29	July	August	September	October	November	December	January	February	March	April	May	June	Total 2028-29
RECEIPTS													
General	260,445	260,445	195,334	0	0	0	140,980	352,449	352,449	382,624	368,829	0	2,313,554
Shipping	1,608,338	1,608,338	1,608,338	1,608,338	1,608,338	1,608,338	1,608,338	1,608,338	1,608,338	1,608,338	1,608,338	1,608,338	19,300,050
Financial	0	0	276,500	0	0	276,500	0	0	276,500	0	0	276,500	1,106,000
Extraordinary	0	0	0	0	0	0	0	0	0	0	0	0	-
Total Receipts	1,868,783	1,868,783	2,080,171	1,608,338	1,608,338	1,884,838	1,749,317	1,960,786	2,237,286	1,990,962	1,977,166	1,884,838	22,719,604
PAYMENTS													
Direct	6,511	6,511	4,883	0	0	0	3,524	8,811	8,811	9,566	9,221	0	57,839
Shipping	39,060	39,060	39,060	39,060	39,060	39,060	39,060	39,060	39,060	39,060	39,060	39,060	
General & Administration	411,014	411,014	411,014	411,014	411,014	411,014	411,014	411,014	411,014	411,014	411,014	411,014	4,932,172
Total Payments`	456,585	456,585	454,957	450,074	450,074	450,074	453,598	458,885	458,885	459,640	459,295	450,074	4,990,010
GROSS INCOME	1,412,198	1,412,198	1,625,214	1,158,264	1,158,264	1,434,764	1,295,719	1,501,901	1,778,401	1,531,322	1,517,871	1,434,764	17,729,594
CAPEX													
Capex Payments													
CGC242 Loan	206,250	206,250	206,250	206,250	206,250	206,250	206,250	206,250	206,250	206,250	206,250	206,250	2,475,000
CGC246 Loan	460,417	460,417	460,417	460,417	460,417	460,417	460,417	460,417	460,417	460,417	460,417	460,417	5,525,000
CGC247 Loan	460,417	460,417	460,417	460,417	460,417	460,417	460,417	460,417	460,417	460,417	460,417	460,417	5,525,000
	1,127,083	1,127,083	1,127,083	1,127,083	1,127,083	1,127,083	1,127,083	1,127,083	1,127,083	1,127,083	1,127,083	1,127,083	13,525,000
Capex Receipts													
CGC242 Loan	0	0	0	0	0	0	0	0	0	0	0	0	-
CGC246 Loan	0	0	0	0	0	0	0	0	0	0	0	0	-
CGC247 Loan	0	0	0	0	0	0	0	0	0	0	0	0	-
	0	0	0	0	0	0	0	0	0	0	0	0	0
Capex Payments													
CGC242 Construction	0	0	0	0	0	0	0	0	0	0	0	0	-
CGC246 Construction	0	0	0	0	0	0	0	0	0	0	0	0	-
CGC247 Construction	0	0	0	0	0	0	0	0	0	0	0	0	-
	0	0	0	0	0	0	0	0	0	0	0	0	0
Interest CGC242	50,016	50,016	50,016	50,016	50,016	50,016	43,828	43,828	43,828	43,828	43,828	43,828	563,063
Interest CGC246	138,125	138,125	138,125	138,125	138,125	138,125	117,406	117,406	117,406	117,406	117,406	117,406	1,533,188
Interest CGC247	138,125	138,125	138,125	138,125	138,125	138,125	128,917	128,917	128,917	128,917	128,917	128,917	1,602,250
	326,266	326,266	326,266	326,266	326,266	326,266	290,151	290,151	290,151	290,151	290,151	290,151	3,698,500
NET INCOME BEFORE TAX	(41,151)	(41,151)	171,865	(295,085)	(295,085)	(18,585)	(121,516)	84,667	361,167	114,088	100,637	17,529	506,094
Tax	0	0	0	0	0	0	0	0	0	0	0	0	-
	0	0	0	0	0	0	0	0	0	0	0	0	0
NET INCOME AFTER TAX	(41,151)	(41,151)	171,865	(295,085)	(295,085)	(18,585)	(121,516)	84,667	361,167	114,088	100,637	17,529	506,094
DIVIDENDS	0	0	0	0	0	0	0	0	0	0	0	500,000	500,000
OPENING BANK	Y/E 2028												
Bank 1 (Daily cash)	7,493,155	7,452,004	7,623,869	7,328,784	7,033,698	7,015,113	6,893,597	6,978,264	7,339,431	7,453,519	7,554,156	7,071,685	7,071,685
CLOSING BANK	7,493,155	7,452,004	7,623,869	7,328,784	7,033,698	7,015,113	6,893,597	6,978,264	7,339,431	7,453,519	7,554,156	7,071,685	

PELAMIS SOCIEDADE UNI PESSOAL LIMITADA
BALANCE SHEET FOR THE PERIOD 1ST JULY, 2028 TO 30TH JUNE, 2029
CURRENCY EURO

FINANCIAL FORECAST 2028-29	Y/E 2028	July	August	September	October	November	December	January	February	March	April	May	June
CURRENT ASSETS													
Bank	7,493,155	7,493,155	7,452,004	7,623,869	7,328,784	7,033,698	7,015,113	6,893,597	6,978,264	7,339,431	7,453,519	7,554,156	7,071,685
Cash on Deposit	0	0	0	0	0	0	0	0	0	0	0	0	0
	7,493,155	7,493,155	7,452,004	7,623,869	7,328,784	7,033,698	7,015,113	6,893,597	6,978,264	7,339,431	7,453,519	7,554,156	7,071,685
NON-CURRENT ASSETS													
Coastguard Vessels													
CGC242	21,725,000	21,725,000	21,725,000	21,725,000	21,725,000	21,725,000	21,725,000	21,725,000	21,725,000	21,725,000	21,725,000	21,725,000	21,725,000
CGC246	65,000,000	65,000,000	65,000,000	65,000,000	65,000,000	65,000,000	65,000,000	65,000,000	65,000,000	65,000,000	65,000,000	65,000,000	65,000,000
CGC247	64,350,000	64,350,000	64,350,000	64,350,000	64,350,000	64,350,000	64,350,000	64,350,000	64,350,000	64,350,000	64,350,000	64,350,000	64,350,000
	151,075,000	151,075,000	151,075,000	151,075,000	151,075,000	151,075,000	151,075,000	151,075,000	151,075,000	151,075,000	151,075,000	151,075,000	151,075,000
Company Shareholdings													
Pelamis Australia Pty Ltd	680,000	680,000	680,000	680,000	680,000	680,000	680,000	680,000	680,000	680,000	680,000	680,000	680,000
Pelcar Australia Pty Ltd	850,000	850,000	850,000	850,000	850,000	850,000	850,000	850,000	850,000	850,000	850,000	850,000	850,000
Cardama Shipyard	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
	5,530,000	5,530,000	5,530,000	5,530,000	5,530,000	5,530,000	5,530,000	5,530,000	5,530,000	5,530,000	5,530,000	5,530,000	5,530,000
Fishing Licenses													
Australia WTBF Boat SFR's (x3)	601,500	601,500	601,500	601,500	601,500	601,500	601,500	601,500	601,500	601,500	601,500	601,500	601,500
Australia SJT Fishing Permit (x1)	278,500	278,500	278,500	278,500	278,500	278,500	278,500	278,500	278,500	278,500	278,500	278,500	278,500
	0	0	0	0	0	0	0	0	0	0	0	0	0
	880,000	880,000	880,000	880,000	880,000	880,000	880,000	880,000	880,000	880,000	880,000	880,000	880,000
Catch Quota													
Australia WTBF Quota	34,255,612	34,255,612	34,255,612	34,255,612	34,255,612	34,255,612	34,255,612	34,255,612	34,255,612	34,255,612	34,255,612	34,255,612	34,255,612
Australia SBT Quota	2,660,651	2,660,651	2,660,651	2,660,651	2,660,651	2,660,651	2,660,651	2,660,651	2,660,651	2,660,651	2,660,651	2,660,651	2,660,651
	0	0	0	0	0	0	0	0	0	0	0	0	0
	36,916,263	36,916,263	36,916,263	36,916,263	36,916,263	36,916,263	36,916,263	36,916,263	36,916,263	36,916,263	36,916,263	36,916,263	36,916,263
TOTAL NON-CURRENT ASSETS													
	194,401,263	194,401,263	194,401,263	194,401,263	194,401,263	194,401,263	194,401,263	194,401,263	194,401,263	194,401,263	194,401,263	194,401,263	194,401,263
TOTAL ASSETS													
	201,894,418	201,894,418	201,853,267	202,025,132	201,730,046	201,434,961	201,416,375	201,294,860	201,379,527	201,740,693	201,854,782	201,955,419	201,472,948
CURRENT LIABILITIES													
Loan: WTBF Boat SFR 0121	550,000	550,000	550,000	550,000	550,000	550,000	550,000	550,000	550,000	550,000	550,000	550,000	550,000
Loan: SJT Fishing Permit 27157	510,000	510,000	510,000	510,000	510,000	510,000	510,000	510,000	510,000	510,000	510,000	510,000	510,000
	1,060,000	1,060,000	1,060,000	1,060,000	1,060,000	1,060,000	1,060,000	1,060,000	1,060,000	1,060,000	1,060,000	1,060,000	1,060,000
Provision for Tax	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL CURRENT LIABILITIES													
	1,060,000	1,060,000	1,060,000	1,060,000	1,060,000	1,060,000	1,060,000	1,060,000	1,060,000	1,060,000	1,060,000	1,060,000	1,060,000
NON-CURRENT LIABILITIES													
Loan: CGC242	21,243,750	21,037,500	20,831,250	20,625,000	20,418,750	20,212,500	20,006,250	19,800,000	19,593,750	19,387,500	19,181,250	18,975,000	18,768,750
Loan: CGC246	59,475,000	59,014,583	58,554,167	58,093,750	57,633,333	57,172,917	56,712,500	56,252,083	55,791,667	55,331,250	54,870,833	54,410,417	53,950,000
Loan: CGC247	64,350,000	64,350,000	64,350,000	64,350,000	64,350,000	64,350,000	64,350,000	64,350,000	64,350,000	64,350,000	64,350,000	64,350,000	64,350,000
	145,068,750	144,402,083	143,735,417	143,068,750	142,402,083	141,735,417	141,068,750	140,402,083	139,735,417	139,068,750	138,402,083	137,735,417	137,068,750

	<i>Loan: Shareholder 1.</i>												
	<i>Loan: Shareholder 2.</i>												
	0	0	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL NON-CURRENT LIABILITIES	0	0	0	0	0	0	0	0	0	0	0	0	0
	145,068,750	144,402,083	143,735,417	143,068,750	142,402,083	141,735,417	141,068,750	140,402,083	139,735,417	139,068,750	138,402,083	137,735,417	137,068,750
TOTAL LIABILITIES	146,128,750	145,462,083	144,795,417	144,128,750	143,462,083	142,795,417	142,128,750	141,462,083	140,795,417	140,128,750	139,462,083	138,795,417	138,128,750
	146,128,750	145,462,083	144,795,417	144,128,750	143,462,083	142,795,417	142,128,750	141,462,083	140,795,417	140,128,750	139,462,083	138,795,417	138,128,750
NET ASSETS	55,765,668	56,432,335	57,057,850	57,896,382	58,267,963	58,639,544	59,287,625	59,832,776	60,584,110	61,611,943	62,392,698	63,160,002	63,344,198
	55,765,668	56,432,335	57,057,850	57,896,382	58,267,963	58,639,544	59,287,625	59,832,776	60,584,110	61,611,943	62,392,698	63,160,002	63,344,198