PELAMIS SOCIEDADE UNI PESSOAL LIMITADA
PROJECTIONS 2029-30
CURRENCY EURO

FINANCIAL FORECAST 2029-30	July	August	September	October	November	December	January	February	March	April	May	June	Total 2029-30
REVENUE													
GENERAL													
Fish Sales	312,534	312,534	234,401	-	-	-	169,175	422,939	422,939	459,149	442,594	-	2,776,265
	-	-	-	-	-	-	-	-	-	-	-	-	-
Total General Revenue	312,534	312,534	234,401	-	-	-	169,175	422,939	422,939	459,149	442,594	-	2,776,265
SHIPPING													
CGC242 Tonga Charter	321,750	321,750	321,750	321,750	321,750	321,750	321,750	321,750	321,750	321,750	321,750	321,750	3,861,000
CGC246 Tonga Charter	605,000	605,000	605,000	605,000	605,000	605,000	605,000	605,000	605,000	605,000	605,000	605,000	7,260,000
CGC247 Tonga Charter	605,000	605,000	605,000	605,000	605,000	605,000	605,000	605,000	605,000	605,000	605,000	605,000	7,260,000
Support Services	76,588	76,588	76,588	76,588	76,588	76,588	76,588	76,588	76,588	76,588	76,588	76,588	919,050
Total Shipping Revenue	1,608,338	1,608,338	1,608,338	1,608,338	1,608,338	1,608,338	1,608,338	1,608,338	1,608,338	1,608,338	1,608,338	1,608,338	19,300,050
FINANCIAL													
Dividends	-	-	276,500	-	-	276,500	-	-	276,500	-	-	276,500	1,106,000
Loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Financial Revenue	-	-	276,500	-	-	276,500	-	-	276,500	-	-	276,500	1,106,000
EXTRAORDINARY													
Ship Sales	-	-	-	-	-	-	-	-	-	-	-	-	-
Asset Sales	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Extraorcinary Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE	**1,920,872**	**1,920,872**	**2,119,238**	**1,608,338**	**1,608,338**	**1,884,838**	**1,777,513**	**2,031,276**	**2,307,776**	**2,067,487**	**2,050,932**	**1,884,838**	**23,182,315**
EXPENDITURE													
DIRECT COSTS													
Fishing Costs	7,813	7,813	5,860	-	-	-	4,229	10,573	10,573	11,479	11,065	-	69,407
Storage & Handling	-	-	-	-	-	-	-	-	-	-	-	-	-
Taxs & Govt charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Selling Costs	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Direct Costs	7,813	7,813	5,860	-	-	-	4,229	10,573	10,573	11,479	11,065	-	69,407
SHIPPING COSTS													
Service Costs	22,976	22,976	22,976	22,976	22,976	22,976	22,976	22,976	22,976	22,976	22,976	22,976	275,715
Research & Marketing	16,083	16,083	16,083	16,083	16,083	16,083	16,083	16,083	16,083	16,083	16,083	16,083	193,001
Legal	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Shipping Costs	39,060	39,060	39,060	39,060	39,060	39,060	39,060	39,060	39,060	39,060	39,060	39,060	468,716
GENERAL & ADMIN COSTS													
Pelamis Board	56,250	56,250	56,250	56,250	56,250	56,250	56,250	56,250	56,250	56,250	56,250	56,250	675,000
Senior Management & Advisors	20,833	20,833	20,833	20,833	20,833	20,833	20,833	20,833	20,833	20,833	20,833	20,833	250,000
Occupancy	243,217	243,217	243,217	243,217	243,217	243,217	243,217	243,217	243,217	243,217	243,217	243,217	2,918,606
Administration	131,250	131,250	131,250	131,250	131,250	131,250	131,250	131,250	131,250	131,250	131,250	131,250	1,575,000
Total General & Admin Costs	451,550	451,550	451,550	451,550	451,550	451,550	451,550	451,550	451,550	451,550	451,550	451,550	5,418,606
TOTAL EXPENDITURE	**498,423**	**459,364**	**457,411**	**451,550**	**451,550**	**451,550**	**455,780**	**462,124**	**462,124**	**463,029**	**462,615**	**451,550**	**5,488,012**
GROSS INCOME	**1,422,448**	**1,461,508**	**1,661,828**	**1,156,787**	**1,156,787**	**1,433,287**	**1,321,733**	**1,569,152**	**1,845,652**	**1,604,458**	**1,588,316**	**1,433,287**	**17,694,303**
NET INCOME	**1,422,448**	**1,461,508**	**1,661,828**	**1,156,787**	**1,156,787**	**1,433,287**	**1,321,733**	**1,569,152**	**1,845,652**	**1,604,458**	**1,588,316**	**1,433,287**	**17,694,303**

PELAMIS SOCIEDADE UNI PESSOAL LIMITADA

CASHFLOW FOR THE PERIOD 2029-30

CURRENCY EURO

FINANCIAL FORECAST 2029-30	July	August	September	October	November	December	January	February	March	April	May	June	Total 2029-30
RECEIPTS													
General	312,534	312,534	234,401	0	0	0	169,175	422,939	422,939	459,149	442,594	0	2,776,265
Shipping	1,608,338	1,608,338	1,608,338	1,608,338	1,608,338	1,608,338	1,608,338	1,608,338	1,608,338	1,608,338	1,608,338	1,608,338	19,300,050
Financial	0	0	276,500	0	0	276,500	0	0	276,500	0	0	276,500	1,106,000
Extraordinary	0	0	0	0	0	0	0	0	0	0	0	0	-
Total Receipts	**1,920,872**	**1,920,872**	**2,119,238**	**1,608,338**	**1,608,338**	**1,884,838**	**1,777,513**	**2,031,276**	**2,307,776**	**2,067,487**	**2,050,932**	**1,884,838**	**23,182,315**
PAYMENTS													
Direct	7,813	7,813	5,860	0	0	0	4,229	10,573	10,573	11,479	11,065	0	69,407
Shipping	39,060	39,060	39,060	39,060	39,060	39,060	39,060	39,060	39,060	39,060	39,060	39,060	
General & Administration	451,550	451,550	451,550	451,550	451,550	451,550	451,550	451,550	451,550	451,550	451,550	451,550	5,418,606
Total Payments`	**498,423**	**498,423**	**496,470**	**490,610**	**490,610**	**490,610**	**494,839**	**501,184**	**501,184**	**502,089**	**501,675**	**490,610**	**5,488,012**
GROSS INCOME	1,422,448	1,422,448	1,622,768	1,117,727	1,117,727	1,394,227	1,282,673	1,530,093	1,806,593	1,565,398	1,549,257	1,394,227	17,694,303
CAPEX													
Capex Payments													
CGC242 Loan	206,250	206,250	206,250	206,250	206,250	206,250	206,250	206,250	206,250	206,250	206,250	206,250	2,475,000
CGC246 Loan	460,417	460,417	460,417	460,417	460,417	460,417	460,417	460,417	460,417	460,417	460,417	460,417	5,525,000
CGC247 Loan	460,417	460,417	460,417	460,417	460,417	460,417	460,417	460,417	460,417	460,417	460,417	460,417	5,525,000
	1,127,083	1,127,083	1,127,083	1,127,083	1,127,083	1,127,083	1,127,083	1,127,083	1,127,083	1,127,083	1,127,083	1,127,083	13,525,000
Capex Receipts													
CGC242 Loan	0	0	0	0	0	0	0	0	0	0	0	0	-
CGC246 Loan	0	0	0	0	0	0	0	0	0	0	0	0	-
CGC247 Loan	0	0	0	0	0	0	0	0	0	0	0	0	-
	0	0	0	0	0	0	0	0	0	0	0	0	**0**
Capex Payments													
CGC242 Construction	0	0	0	0	0	0	0	0	0	0	0	0	-
CGC246 Construction	0	0	0	0	0	0	0	0	0	0	0	0	-
CGC247 Construction	0	0	0	0	0	0	0	0	0	0	0	0	-
	0	0	0	0	0	0	0	0	0	0	0	0	0
Interest CGC242	43,828	43,828	43,828	43,828	43,828	43,828	37,641	37,641	37,641	37,641	37,641	37,641	488,813
Interest CGC246	117,406	117,406	117,406	117,406	117,406	117,406	103,594	103,594	103,594	103,594	103,594	103,594	1,326,000
Interest CGC247	128,917	128,917	128,917	128,917	128,917	128,917	115,104	115,104	115,104	115,104	115,104	115,104	1,464,125
	290,151	290,151	290,151	290,151	290,151	290,151	256,339	256,339	256,339	256,339	256,339	256,339	3,278,938
NET INCOME BEFORE TAX	**5,214**	**5,214**	**205,534**	**(299,507)**	**(299,507)**	**(23,007)**	**(100,748)**	**146,671**	**423,171**	**181,976**	**165,835**	**10,806**	**890,365**
Tax	0	0	0	0	0	0	0	0	0	0	0	0	-
	0	0	0	0	0	0	0	0	0	0	0	0	0
NET INCOME AFTER TAX	5,214	5,214	205,534	(299,507)	(299,507)	(23,007)	(100,748)	146,671	423,171	181,976	165,835	10,806	890,365
DIVIDENDS	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**500,000**	**500,000**
OPENING BANK	Y/E 2029												
Bank 1 (Daily cash)	7,071,685	7,076,899	7,282,433	6,982,926	6,683,419	6,660,412	6,559,663	6,706,334	7,129,504	7,311,481	7,477,316	6,988,121	6,988,121
CLOSING BANK	**7,071,685**	**7,076,899**	**7,282,433**	**6,982,926**	**6,683,419**	**6,660,412**	**6,559,663**	**6,706,334**	**7,129,504**	**7,311,481**	**7,477,316**	**6,988,121**	

PELAMIS SOCIEDADE UNI PESSOAL LIMITADA

BALANCE SHEET FOR THE PERIOD 1ST JULY, 2029 TO 30TH JUNE, 2030

CURRENCY EURO

FINANCIAL FORECAST 2029-30	Y/E 2029	July	August	September	October	November	December	January	February	March	April	May	June
CURRENT ASSETS													
Bank	7,071,685	7,071,685	7,076,899	7,282,433	6,982,926	6,683,419	6,660,412	6,559,663	6,706,334	7,129,504	7,311,481	7,477,316	6,988,121
Cash on Deposit	0	0	0	0	0	0	0	0	0	0	0	0	0
	7,071,685	7,071,685	7,076,899	7,282,433	6,982,926	6,683,419	6,660,412	6,559,663	6,706,334	7,129,504	7,311,481	7,477,316	6,988,121
NON-CURRENT ASSETS													
Coastguard Vessels													
CGC242	21,725,000	21,725,000	21,725,000	21,725,000	21,725,000	21,725,000	21,725,000	21,725,000	21,725,000	21,725,000	21,725,000	21,725,000	21,725,000
CGC246	65,000,000	65,000,000	65,000,000	65,000,000	65,000,000	65,000,000	65,000,000	65,000,000	65,000,000	65,000,000	65,000,000	65,000,000	65,000,000
CGC247	64,350,000	64,350,000	64,350,000	64,350,000	64,350,000	64,350,000	64,350,000	64,350,000	64,350,000	64,350,000	64,350,000	64,350,000	64,350,000
	151,075,000	151,075,000	151,075,000	151,075,000	151,075,000	151,075,000	151,075,000	151,075,000	151,075,000	151,075,000	151,075,000	151,075,000	151,075,000
Company Shareholdings													
Pelamis Australia Pty Ltd	680,000	680,000	680,000	680,000	680,000	680,000	680,000	680,000	680,000	680,000	680,000	680,000	680,000
Pelcar Australia Pty Ltd	850,000	850,000	850,000	850,000	850,000	850,000	850,000	850,000	850,000	850,000	850,000	850,000	850,000
Cardama Shipyard	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
	5,530,000	5,530,000	5,530,000	5,530,000	5,530,000	5,530,000	5,530,000	5,530,000	5,530,000	5,530,000	5,530,000	5,530,000	5,530,000
Fishing Licenses													
Australia WTBF Boat SFR's (x3)	601,500	601,500	601,500	601,500	601,500	601,500	601,500	601,500	601,500	601,500	601,500	601,500	601,500
Australia SJT Fishing Permit (x1)	278,500	278,500	278,500	278,500	278,500	278,500	278,500	278,500	278,500	278,500	278,500	278,500	278,500
	0	0	0	0	0	0	0	0	0	0	0	0	0
	880,000	880,000	880,000	880,000	880,000	880,000	880,000	880,000	880,000	880,000	880,000	880,000	880,000
Catch Quota													
Australia WTBF Quota	34,255,612	34,255,612	34,255,612	34,255,612	34,255,612	34,255,612	34,255,612	34,255,612	34,255,612	34,255,612	34,255,612	34,255,612	34,255,612
Australia SBT Quota	2,660,651	2,660,651	2,660,651	2,660,651	2,660,651	2,660,651	2,660,651	2,660,651	2,660,651	2,660,651	2,660,651	2,660,651	2,660,651
	0	0	0	0	0	0	0	0	0	0	0	0	0
	36,916,263	36,916,263	36,916,263	36,916,263	36,916,263	36,916,263	36,916,263	36,916,263	36,916,263	36,916,263	36,916,263	36,916,263	36,916,263
TOTAL NON-CURRENT ASSETS	194,401,263	194,401,263	194,401,263	194,401,263	194,401,263	194,401,263	194,401,263	194,401,263	194,401,263	194,401,263	194,401,263	194,401,263	194,401,263
TOTAL ASSETS	201,472,948	201,472,948	201,478,162	201,683,695	201,384,188	201,084,681	201,061,674	200,960,926	201,107,596	201,530,767	201,712,743	201,878,578	201,389,384
CURRENT LIABILITIES													
Loan: WTBF Boat SFR 0121	550,000	550,000	550,000	550,000	550,000	550,000	550,000	550,000	550,000	550,000	550,000	550,000	550,000
Loan: SJT Fishing Permit 27157	510,000	510,000	510,000	510,000	510,000	510,000	510,000	510,000	510,000	510,000	510,000	510,000	510,000
	1,060,000	1,060,000	1,060,000	1,060,000	1,060,000	1,060,000	1,060,000	1,060,000	1,060,000	1,060,000	1,060,000	1,060,000	1,060,000
Provision for Tax	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL CURRENT LIABILITIES	1,060,000	1,060,000	1,060,000	1,060,000	1,060,000	1,060,000	1,060,000	1,060,000	1,060,000	1,060,000	1,060,000	1,060,000	1,060,000
NON-CURRENT LIABILITIES													
Loan: CGC242	18,768,750	18,562,500	18,356,250	18,150,000	17,943,750	17,737,500	17,531,250	17,325,000	17,118,750	16,912,500	16,706,250	16,500,000	16,293,750
Loan: CGC246	53,950,000	53,489,583	53,029,167	52,568,750	52,108,333	51,647,917	51,187,500	50,727,083	50,266,667	49,806,250	49,345,833	48,885,417	48,425,000
Loan: CGC247	64,350,000	64,350,000	64,350,000	64,350,000	64,350,000	64,350,000	64,350,000	64,350,000	64,350,000	64,350,000	64,350,000	64,350,000	64,350,000
	137,068,750	136,402,083	135,735,417	135,068,750	134,402,083	133,735,417	133,068,750	132,402,083	131,735,417	131,068,750	130,402,083	129,735,417	129,068,750

TOTAL NON-CURRENT LIABILITIES	137,068,750	136,402,083	135,735,417	135,068,750	134,402,083	133,735,417	133,068,750	132,402,083	131,735,417	131,068,750	130,402,083	129,735,417	129,068,750
TOTAL LIABILITIES	138,128,750	137,462,083	136,795,417	136,128,750	135,462,083	134,795,417	134,128,750	133,462,083	132,795,417	132,128,750	131,462,083	130,795,417	130,128,750
NET ASSETS	**63,344,198**	**64,010,864**	**64,682,745**	**65,554,945**	**65,922,105**	**66,289,265**	**66,932,924**	**67,498,842**	**68,312,180**	**69,402,017**	**70,250,660**	**71,083,162**	**71,260,634**